

CARES Act Disclosure for Higher Education Emergency Relief Funds

- On **April 14, 2020**, Ameritech College signed and returned a Certification to the Department of Education acknowledging that Ameritech College would use no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- The total amount of funds that the institution has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students is **\$ 352,622**.
- There are an estimated **954** students at Ameritech College eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES.
- The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of **June 22, 2020 is \$ 352,622, with an additional \$24,986.99 awarded from the Institutions allocation of Emergency Funding for a total amount of \$377,608.99**.
- The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act as of **June 22, 2020 is 256**.
- Methodology at Ameritech College to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.
 - a. Student needed to be actively enrolled at Ameritech in an eligible program of study
 - b. Student needed to be eligible to receive Title IV funds
 - c. Students had submitted an application with supporting documentation
 - d. Student had a verifiable documented need for funds to cover expenses related to the disruption of campus operations
 - e. Applications are reviewed by a committee weekly, till funds are exhausted
 - f. If approved, students are eligible to receive a maximum of a \$2000 grant award

- Instructions, directions, and guidance provided by Ameritech College to students concerning the Emergency Financial Aid Grants is available at <https://www.ameritech.edu/coronavirus-covid-19-student-emergency-financial-assistance/>